



# Delhi Co-operative Housing Finance Corporation Ltd.

3/6, Siri Fort Institutional Area, August Kranti Marg , New Delhi-110049

Ph: 42707712-19 (8 lines)

Email [support@dchfcdelhi.nic.in](mailto:support@dchfcdelhi.nic.in) website [www.dchfcdelhi.nic.in](http://www.dchfcdelhi.nic.in)

## LOAN APPLICATION FOR CONSTRUCTION AND ADDITION ON FREE-HOLD OR LEASEHOLD PLOT/PROPERTY

AFFIX RECENT PHOTOGRAPH OF BORROWER WITH SIGNATURE

AFFIX RECENT PHOTOGRAPH OF CO-BORROWER WITH SIGNATURE

AFFIX RECENT PHOTOGRAPH OF SURETY - I WITH SIGNATURE

### (a) PERSONAL INFORMATION

	Borrower	Co-borrower	Surety
Name			
Father's/ Husband's Name			
Date of Birth			
Address			
PIN Code			
Monthly Income (Rs.)			
Name & Address of Employer / Business			
PIN Code			
Phone # (O) (R) (M)			
Email ID			

Relationship of Co-borrower with Borrower

Relationship of Borrower /Co-borrower with Surety

\* Wherever applicable

Signature

Borrower

\*Co-borrower

**NOMINEE**

During Loan : DELHI CO-OPRETAIVE HOUSING FINANCE CORPORATION LIMITED.

On repayment of Loan :

Name	Relationship	Age
Address		
PIN		

**(b) LOAN DETAILS**

Particulars of the property For which loan is required				
Estimated cost of the property [Total] (Rs.)	Land Cost (Rs.)		Construction Cost (Rs.)	
Loan Amount required	Rs. Rupees			
Details of other loan, taken from Employer/Financial institution/ Bank	Name, Address of Employer/Institution	Amount (Rs.)	Instalment Per month (Rs.)	Purpose

**(c) BANK AND PAN DETAILS**

	Name of the Bank / Branch	Savings Account No.	Permanent A/c No. (PAN)
Borrower			
*Co-borrower			

Signature

Borrower

\*Co-borrower

**(d) ACCEPTANCE OF TERMS AND CONDITIONS OF LOAN**

I/We declare that all the particulars and information given in the application form are true and complete and that they shall form the basis of any loan DCHFC may decide to grant me/us. I/We confirm that I/We had no insolvency proceedings against me/us nor have ever been adjudicated insolvent and further confirm that I/we have read the terms and conditions of loan and understood the contents of the loan agreement. I/We am/are aware of that the repayment of loan would be made on the monthly reducing balance basis. I/We agree that the DCHFC may take up such references and make such enquiries in respect of this application, as it may deem necessary. I/We undertake to inform DCHFC regarding change in my/our occupation / employment or residential address and to provide any further information that DCHFC may require. I/ We also undertake to authorise my/our employer(s) to deduct equated monthly instalments from my/our salary if required and remit the same to the DCHFC directly every month. I/We further agree that my/our loan shall be governed by rules of the DCHFC which may be in force from time to time. I/We declare and undertake to give surety of equal status to secure the loan and undertake to invest 0.25% of the loan amount as a deposit with the DCHFC. I/We declare that mortgaged property shall be duly insured and for this purpose authorise the DCHFC to insure it for relevant risks and renew the policy from time to time for which the insurance premium would be paid by me/us.

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Date Borrower's Signature \*Co-borrower's Signature

**(e) ENROLMENT AS NOMINAL MEMBER**

We hereby apply for admission as Nominal members of Delhi Co-operative Housing Finance Corporation Ltd. and we have read and understood the provisions of the Delhi Co-operative Societies Act, 2003, and rules framed thereunder, the bye -laws of the DCHFC and its terms and conditions for grant of loan. We hereby agree to abide by them and amendments made therein from time to time.

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Date Signature Borrower \*Co-borrower Surety-I

**(f) SURETY FOR LOAN**

**Surety for a loan of Rs. (Rupees ) being raised by**

I agree to be surety for a loan of Rs. \_\_\_\_\_(Rupees \_\_\_\_\_) being raised by Shri./Smt/Ms. \_\_\_\_\_ S/o,W/o,D/o Shri \_\_\_\_\_ Resident of \_\_\_\_\_ PIN \_\_\_\_\_ for property situated at \_\_\_\_\_ PIN \_\_\_\_\_ and undertake to repay the Loan of Rs. \_\_\_\_\_

with interest, etc, incase of default in payment of loan instalment by him/her as borrower/c o-borrower. My surety for this loan will continue till the entire principal amount with interest, etc, is paid back by the borrower(s) to the Delhi Co-operative Housing Finance Corporation Limited.

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Date Signature Surety-I

**(g) CHECK LIST**

**LIST OF SUPPORTING DOCUMENTS**

1. Cheque of Rs. 472/- or Rs. 708/-(in case of co-borrower) towards nominal membership fee.
2. Income proof, Residential & ID proof and Bank Statement of  
i) Borrower    ii) Co-borrower    iii) Surety I  
  
Salaried person- 3 Month Original Salary Slip duly attested by Employer/Salary certificate and Latest Form 16  
Self Employed – 3 years Income Tax return with a certificate from Chartered Accountant and copy of accounts.
3. Copy of HBA sanction order (if loan taken from employer)
4. Original Title of land
5. Mortgage permission from the Competent Authority.
6. Approved Plan by Competent Authority.
7. Detailed estimates
8. Title verification by the Advocate along with original receipts issued by the Sub-registrar /Non-encumbrance certificate.
9. Age Proof & Bank Statement of borrower & Co-borrower.
10. Submit E-mandate form duly filled in(5 Post dated Cheques )
11. CIBIL Scorecard of Borrower & coborrower

Certified that above documents have been furnished.

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Date                                      Signature                                      Borrower                                      \*Co-borrower

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## **SALIENT FEATURES**

### **1. RATE OF INTEREST (ON MONTHLY REDUCING BALANCE)**

**W.E.F : 01.03.2023**

#### **A. FLOATING RATE**

DCHFC may in its sole discretion increase or decrease rate of interest suitable and prospectively if unforeseen or exceptional or extraordinary changes in the money market conditions take place during the period of agreement and thenceforth the rate of interest increased or decreased, as the case may be, will be applicable to the said loan.

**Present floating rate of interest on monthly reducing balance:**

<b>Loan Amount (Rs.) (upto)</b>	<b>Tenure Of Loan (Years)</b>	<b>ROI (%p.a.)</b>	<b>E.M.I. (per lac) (Rs.)</b>
Rs.5,00,00,000/-	1 - 20	<b>8.80%</b>	<b>2066</b> for 5 years <b>1256</b> for 10 years <b>1002</b> for 15 years <b>887</b> for 20 years

#### **B. FIXED RATE**

Fixed rate will be subject to 'force majeure' clause and interest reset at the end of every three years on the basis of fixed interest rate prevailing then.

**Present fixed rate of interest on monthly reducing balance:**

<b>Loan Amount Upto (Rs.)</b>	<b>Tenure Of Loan (Years)</b>	<b>ROI (%p.a.)</b>	<b>E.M.I. (per lac) (Rs.)</b>
Rs.5,00,00,000/-	1 - 20	<b>10.30%</b>	<b>2140</b> for 5 years <b>1338</b> for 10 years <b>1093</b> for 15 years <b>985</b> for 20 years

- **SPECIAL OFFER**  
**Loan to Central Government Employees/Delhi Govt. Employees from Govt. Undertaking at the rate of 0.30% less than the prevailing rate of interest.**

2. Life Group Insurance coverage is available (Optional)
3. Property Insurance is mandatory
4. 0.25% of loan amount will be kept as loan linked deposit.

#### **5. LOAN ELIGIBILITY**

- 65 months Gross Income ; or
- Loan upto 90% of the total cost of the property ; or

#### **Margin Money**

<b><u>Cost of Property</u></b>	<b><u>Margin Money(Borrower's Share)</u></b>
Upto Rs.50 Lakhs	10 %
Rs.50 Lakh and above	20 %

whichever is less. \*\*

**For the purpose of raising loans income of co-applicant will be taken into account.**

\*\* Conditions apply

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In view of the above, you may kindly exercise your option regarding rate of interest, that is to say, whether you wish to be charged 'floating rate of interest' or 'fixed rate of interest.'. You may kindly convey your option.

## **ACCEPTANCE**

I/we hereby accept the above terms and conditions .

### **1. RATE OF INTEREST**

	<b>Fixed</b>	<b>Floating</b>
Applicable Rate of interest _____		
Loan is applied for _____ Years		

### **2. CONSENT FOR GROUP LIFE INSURANCE COVERAGE IS FOR LOAN OUTSTANDING AMOUNT TO THE EXTENT OF RS.6.00 LAKHS UNDER MASTER GROUP INSURANCE POLICY UPTO THE AGE OF 65 YEARS [SUBJECT TO THE TERMS & CONDITIONS AS PER THE MASTER POLICY NO. GI(HBA) 303891 OF LIC OF INDIA]**

	<b>YES</b>	<b>NO</b>
If <b>YES</b> , I hereby undertake to pay premium @0.5% on the outstanding loan amount or on Rs. 6 lacs annually.		

Signature	_____	_____
	Borrower	Co-Borrower

Name (in capital letters)	_____	_____
	Borrower	Co-Borrower

Address	_____
	_____
	_____

Place : New Delhi.

Date :