

TERMS AND CONDITIONS FOR DISPOSAL OF VEHICLE (MARUTI ESTEEM – Vxi) NO.DL-5CD-0775

1. The parties, who are interested, to participate in the Auction to be conducted on 15.03.2017 at 3.00 PM in the premises of Delhi Co-operative Housing Finance Corporation Ltd. 3/6, Siri Fort Institutional Area, August Kranti Marg, New Delhi-110049 are required to come along with demand draft of Rs.10,000/- in favour of DCHFC LTD. as Earnest Money Deposit (EMD). Before conducting the auction on the said date, participants are required to hand over a demand draft for Rs.10,000/-.
2. The disposal of vehicle shall be strictly on “**AS IS WHERE IS BASIS**” and no guarantee or certificate of its worthiness or quality will be given by DCHFC. The condition of the vehicle can be inspected physically on any working day (between 11.30 AM to 4.30 PM upto 14.03.2017) at DCHFC office, 3/6, Siri Fort Institutional Area, August Kranti Marg, New Delhi-110049
3. The highest bidder of the vehicle will be treated as successful bidder provided the same is accepted by the Competent Authority of DCHFC. If the successful bidder accepted by the competent authority in DCHFC fails to deposit the sale price within the prescribed time limit, his earnest money will be forfeited. In case, the offer is withdrawn by any bidder, the earnest money deposited by him shall be forfeited.
4. EMD amount is payable by means of DD / Pay Order / Banker's cheque of Rs.10,000/- only in favour of **DELHI CO-OPERATIVE HOUSING FINANCE CORPORATION LTD.** Payment by cheque / cash shall not be accepted.
5. The successful bidder will be required to deposit the bid amount by means of Demand Draft / Pay Order / Banker's cheque in favour of **DELHI COOPERATIVE HOUSING FINANCE CORPORATION LTD.** within three working days from the date of acceptance of the offer.
6. EMD of the successful bidder(s) will be released only on realization of Sale proceed amount. Earnest Money Deposit (EMD) of the bidders who fail to honor the bid in prescribed time limit shall stand forfeited. No representation in this regard shall be entertained by C. EMD of successful bidder(s) shall be released only after successful completion of sale process.
7. The successful bidder shall be required to submit documentary evidence in support of residential status (Ration Card / Voters Identity Card / Aadhar Card / PAN Card in case of individual and Registration Certificate in case of firms etc.) along with duly filled in prescribed tender form.
8. The sold vehicle will be removed by the successful bidder(s) within 48 hours of depositing the money at their own expenses. A penalty of Rs.500/- per day will be charged. Local Sales Tax will have to be paid by the successful bidder over and above his offer as per Government Rules. No assistance / transportation will be provided by DCHFC. Permission to take out the disposed vehicle from DCHFC will not be allowed on Holidays, Saturdays and Sundays etc.

9. The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously. DCHFC will not be responsible for any on his part in this regard.
10. The bidders will not be allowed to withdraw their bid, failing which Earnest Money will be forfeited.
11. The Competent Authority in DCHFC reserves the right to withdraw the item and to reject any / all of the quotations fully or partially or cancel the disposal of vehicle at any stage without assigning any reason thereof.
12. EMD of unsuccessful tenderers shall be returned within three weeks of the award of contract to successful party.
13. The bidder is to be required to reveal his full name / name of the authorised signatory of the item of the firm / name of father, full postal address, telephone numbers and mobile number, e-mail ID etc.
14. Dispute, if any, shall be subject to jurisdiction in the Court of Delhi only.
15. If the highest bidder fails to honour the bid, the contract will be cancelled and its EMD forfeited. In such an event, an opportunity shall be given to the next highest bidder eligible bidder (H-2 bidder) to complete the bid provided it is prepared to accept the prices offered by H-1 party. In case of any dispute, decision of DCHFC shall be final.
16. Minimum value fixed for disposal of vehicle No.DL-5CD-0775 (Maruti Esteem – Vxi) Rs.40,000/- .

(Binay Bhushan)
General Manager
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