



# Delhi Co-operative Housing Finance Corporation Ltd.

3/6, Siri Fort Institutional Area, August Kranti Marg , New Delhi-110049

Ph: 42707712-19 (8 lines)

Email [support@dchfcdelhi.nic.in](mailto:support@dchfcdelhi.nic.in) website [www.dchfcdelhi.nic.in](http://www.dchfcdelhi.nic.in)

## LOAN APPLICATION FOR FLAT IN A CO-OPERATIVE GROUP HOUSING SOCIETY

AFFIX RECENT  
PHOTOGRAPH  
OF BORROWER  
WITH  
SIGNATURE

AFFIX RECENT  
PHOTOGRAPH  
OF CO-BORROWER  
WITH  
SIGNATURE

AFFIX RECENT  
PHOTOGRAPH  
OF SURETY - I  
WITH  
SIGNATURE

### (a) PERSONAL INFORMATION

	Borrower	Co-borrower	Surety
Name			
Father's/Husband's Name			
Date of Birth			
Address			
PIN Code			
Monthly Income (Rs.)			
Name & Address of Employer / Business			
PIN Code			
Phone # (O) (R) (M)			
Email ID			

Relationship of Co-borrower with Borrower

Relationship of Borrower / Co-borrower with surety

\* Wherever applicable

Signature

Borrower

\*Co-borrower

**NOMINEE**

During Loan : DELHI CO-OPERATIVE HOUSING FINANCE CORPORATION LIMITED.

On repayment of Loan :

Name	Relationship	Age
Address		
PIN		

**(b) LOAN DETAILS**

Particulars of the property For which loan is required				
Estimated cost of the property [Total] (Rs.)	Land Cost (Rs.)	Construction Cost (Rs.)		
Co-op Group Housing Society	Membership No.	Share Certificate No.		
Loan Amount required	Rs.	Rupees		
Details of other loan, taken from Employer/Financial institution/ Bank	Name, Address of Employer/ Institution	Amount (Rs.)	Instalment Per month (Rs.)	Purpose

**(c) BANK AND PAN DETAILS**

Borrower	Name of the Bank / Branch	Savings Account No.	Permanent A/c No. (PAN)
*Co-borrower			

Signature

Borrower

\*Co-borrower

**(d) ACCEPTANCE OF TERMS AND CONDITIONS OF LOAN**

I/We declare that all the particulars and information given in the application form are true and complete and that they shall form the basis of any loan DCHFC may decide to grant me/us. I/We confirm that I/We had no insolvency proceedings against me/us nor have ever been adjudicated insolvent and further confirm that I/we have read the terms and conditions of loan and understood the contents of the loan agreement. I/We am/are aware of that the monthly instalment would be made on the monthly reducing balance basis. I/We agree that the DCHFC may take up such references and make such enquiries in respect of this application, as it may deem necessary. I/We undertake to inform DCHFC regarding change in my/our occupation / employment or residential address and to provide any further information that DCHFC may require. I/We also undertake to authorise my/our employer(s) to deduct equated monthly instalments from my/our salary if required and remit the same to the DCHFC directly every month. I/We further agree that my/our loan shall be governed by rules of the DCHFC, which may be in force from time to time. I/We declare and undertake to give surety of equal status to secure the loan and undertake to invest 0.25% of the loan amount as a deposit with the DCHFC. I/We declare that mortgaged property shall be duly insured, and for this purpose authorise the DCHFC to insure it for relevant risks and renew the policy from time to time for which the insurance premium would be paid by me/us.

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Date Borrower's Signature \*Co-borrower's Signature

**(e) ENROLMENT AS NOMINAL MEMBER**

We hereby apply for admission as Nominal members of the Delhi Co-operative Housing Finance Corporation Ltd. and we have read and understood the provisions of the Delhi Co-operative Societies Act, 2003, and rules framed thereunder, the byelaws of the DCHFC and its terms and conditions for grant of loan. We hereby agree to abide by them and amendments made therein from time to time.

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Date Signature Borrower \*Co-borrower Surety-I

**(f) SURETY FOR LOAN**

**Surety for a loan of Rs. (Rupees ) being raised by**

I agree to be surety for a loan of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) being raised by Shri./Smt/Ms. \_\_\_\_\_ S/o,W/o,D/o Shri \_\_\_\_\_ Resident of \_\_\_\_\_ PIN \_\_\_\_\_ for property situated at \_\_\_\_\_ PIN \_\_\_\_\_ and undertake to repay the Loan of Rs. \_\_\_\_\_

with interest, etc, incase of default in payment of loan instalment by him/her as borrower/co-borrower. My surety for this loan will continue till the entire principal amount with interest, etc, is paid back by the borrower(s) to the Delhi Co-operative Housing Finance Corporation Limited.

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Date Signature Surety-I



# Delhi Co-operative Housing Finance Corporation Limited

3/6, Siri Fort Institutional Area, August Kranti Marg, New Delhi – 110 049

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## **SALIENT FEATURES**

### 1. **RATE OF INTEREST (ON MONTHLY REDUCING BALANCE)**

**W.E.F : 01.01.2024**

#### **A. FLOATING RATE**

DCHFC may in its sole discretion increase or decrease rate of interest suitable and prospectively if unforeseen or exceptional or extraordinary changes in the money market conditions take place during the period of agreement and thenceforth the rate of interest increased or decreased, as the case may be, will be applicable to the said loan.

#### **Present floating rate of interest on monthly reducing balance:**

<b>Loan Amount (Rs.) (upto)</b>	<b>Tenure Of Loan (Years)</b>	<b>ROI (%p.a.)</b>	<b>E.M.I. (per lac) (Rs.)</b>
Rs.5,00,00,000/-	1 - 20	8.25%	2040 for 5 years 1227 for 10 years 970 for 15 years 852 for 20 years

#### **B. FIXED RATE**

Fixed rate will be subject to 'force majeure' clause and interest reset at the end of every three years on the basis of fixed interest rate prevailing then.

#### **Present fixed rate of interest on monthly reducing balance:**

<b>Loan Amount Upto (Rs.)</b>	<b>Tenure Of Loan (Years)</b>		<b>E.M.I. (per lac) (Rs.)</b>
Rs.5,00,00,000/-	1 - 20	10.30%	2140 for 5 years 1338 for 10 years 1093 for 15 years 985 for 20 years

#### **- SPECIAL OFFER**

**Loan to Central Government Employees/Delhi Govt. Employees from Govt. Undertaking at the rate of 0.25% in Floating and 0.30% in Fixed, less than the prevailing rate of interest.**

- Life Group Insurance coverage is available (Optional)
- Property Insurance is mandatory
- 0.25% of loan amount will be kept as loan linked deposit.

#### 5. **LOAN ELIGIBILITY**

- 65 months Gross Income ; or
- Loan upto 90% of the total cost of the property ; or
- **Margin Money**

<b><u>Cost of Property</u></b>	<b><u>Margin Money(Borrower's Share)</u></b>
Upto Rs.50 Lakhs	10 %
Rs.50 Lakh and above	20 %

whichever is less. \*\*

**For the purpose of raising loans income of co-applicant will be taken into account.**

\*\* Conditions apply

